

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

DEC 23 10 51 AM 1966

OLLIE PARSONSWORTH
R.M.C.

THIS AGREEMENT made and entered into this 23rd day of December, 1966, between Frank Towers Rice and Southland Life Insurance Company.

W I T N E S S E T H:

WHEREAS, Southland Life Insurance Company has made a real estate mortgage loan to Frank Towers Rice pursuant to the terms of its commitment to him dated June 15, 1966, the original note and mortgage having been made to The Peoples National Bank of Greenville, S. C., and subsequently assigned to Southland Life Insurance Company, and

WHEREAS, as additional security for the aforesaid loan the said Frank Towers Rice assigned to The Peoples National Bank of Greenville, S. C. all his right, title and interest in and to that certain lease between F. Towers Rice, as Lessor, and Canteen of Dixie, Inc., as Lessee, dated April 21, 1966, a memorandum copy of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 806 at page 138, and

WHEREAS, said lease has been assigned by The Peoples National Bank of Greenville, S. C. to Southland Life Insurance Company by assignment dated December 23, 1966, and recorded in the R. M. C. Office for Greenville County, South Carolina.

NOW, THEREFORE, in consideration of the loan made by Southland Life Insurance Company to Frank Towers Rice and in consideration of the sum of One and No/100ths (\$1.00) Dollar, receipt of which is hereby acknowledged, the said Frank Towers Rice agrees, and hereby binds his heirs and assigns,

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